



Convenience translation

In any case of inconsistency, the immediate report in Hebrew shall prevail

Cellcom Israel Ltd.

Immediate report dated November 28, 2023

Subject: **DIC's report regarding discussions for engagement in a non-binding memorandum of understanding for the sale of the Company's shares**

The Company updates that on November 28, 2023, Discount Investment Corporation Ltd. (the indirect controlling shareholder of the Company - "**DIC**") reported, among other things, that it is holding discussions with a number of entities that can and will mature to enter into a non-binding memorandum of understanding with one of them for the sale of its holdings in the Company (the "**Transaction**").

DIC emphasized in its report that the aforementioned discussions are only in the preliminary stages, and the terms of the transaction, including the consideration and the structure of the transaction, have not yet been agreed upon between the parties. At this stage, as DIC noted, there is no certainty that the aforementioned discussions will progress and/or mature to the signing of a memorandum of understanding to carry out the transaction and/or entering into the transaction and complete it.