

Convenience translation

In any case of inconsistency, the immediate report in Hebrew shall prevail

**Cellcom Israel Ltd.**

Immediate report dated May 15, 2024

Subject: **Entering into an agreement for the sale of DIC's holdings in the Company – Completion**

Further to what was stated in Section 1.2.4 of Chapter A of the Company's periodic report for 2023 regarding the engagement of Discount Investment Corporation Ltd. ("**DIC**") into an agreement for the sale of its holdings in the Company (approximately 35.52% close to the date of this report) ("**the Agreement**" and "**the Transaction**"), and as stated in the Company's immediate reports as of April 3, 2024 and April 15, 2024, the Company updates that after receiving the approval of the Ministry of Communications for the aforementioned transaction, the transaction is completed, and control of the company passed to F.F6 - Cel, Limited Partnership. It should be noted that, as part of the aforementioned approval by the Ministry of Communications, the Section in the Company's license was amended, in such a way that the Company was given a period of 45 days during which it must receive a security order to pass the Israeli requirement (when this period can be extended, under the conditions as detailed in the Company's license) (for details regarding the aforementioned Israeli requirement, see section 21.4.1(3)b of Chapter A of the periodic report).