



Convenience translation

In any case of inconsistency, the immediate report in Hebrew shall prevail

Cellcom Israel Ltd.

Immediate report dated February 26, 2024

Subject: **Entering into an agreement for the sale of DIC's holdings in the Company – approval of the Electricity Authority**

Further to the Company's Immediate Report as of December 18, 2023 regarding the engagement of Discount Investment Corporation Ltd. (the indirect controlling shareholder of the Company) into an agreement for the sale of its holdings in the Company (approximately 35.57%), the Company updates that on February 26, 2024 the approval of the Electricity Authority for the said transaction was received.

It is clarified that the transaction is still subject to receiving additional regulatory approvals which, as of the date of this report, have not yet been received.