

Convenience translation into English of Cellcom Israel Ltd.'s Periodic Report for the period ending June 30, 2024
filed with the Israeli Securities Authority, on August 8, 2024



Cellcom Israel Ltd.

PERIODIC REPORT FOR THE PERIOD

ENDING June 30, 2024

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Chapter A

Changes and updates that occurred in the Company's business during the reporting period and thereafter in matters that are required to be described in the Periodic Report - Update to Cellcom Israel Ltd.'s Periodic report for the year 2023 (Reference No.: 2024-01-024693) ("The Company" and "Periodic Report", respectively), as reported in the Company's periodic report for the first quarter of 2024 (Reference No: 2023-01-050665) ("First Quarter Report").

1. **Section 1 of the First Quarter Report – The Controlling Shareholders**

Further to the description in this section, regarding (among other things) the amendment to the Company's license and period of time given the Company, in which it was to receive a security instruction in lieu of the Israeliness requirement (“Security Instruction”; for details on the Israeliness requirement, see Section 21.4.1.(3).b to Chapter A of the Periodic Report), the Company updated that on June 2, 2024 it received the Security instruction in question.

2. **Section 4 of the First Quarter Report – Agreements Connected to License to Provide Electricity – Engagement in Founders’ Agreement**

Further to the description in this section regarding the receipt of approval from the Electricity Authority to transfer the Company's license to provide electricity with no means of generation (“**the License**”) to Cellcom Energy (2023) Limited Partnership (“**the Partnership**”) (a partnership held by the Company at a rate of 50%), the Company updated that over the course of the current quarter, the License was transferred to the Partnership’s name.

3. **Section 24.1 of the Periodic Report – Pending Material Legal Proceedings**

Further to the description in this section regarding the petition filed by Golan Telecom Ltd. (a company fully-owned by the Company) before the High Court of Justice for the repayment of a monetary benefit from the State, the Company updated that on June 10, 2024, following a court hearing, the petition was dismissed with no expenses order.