



Convenience translation

In any case of inconsistency, the immediate report in Hebrew shall prevail

Cellcom Israel Ltd. (the "Company")

Immediate report dated August 20, 2025

Subject: **Binding offer to purchase holdings in IBC – Approval of the Competition Authority**

Further to what was stated in section 2 of chapter A of the company's Q2 2025 report regarding the exercise of the company's right to join the sale of all its holdings in IBC (Unlimited) Holdings Limited Partnership ("**IBC Partnership**") and in the general partner in the IBC Partnership, subject to the fulfillment of the suspensive conditions as detailed above, the company updates that on 20.8.2025, the Competition Authority's approval for the transaction was received. There is no certainty regarding the completion of the transaction as detailed above, inter alia, due to the non-fulfillment of any of the suspensive conditions for its completion or due to cancellation of the agreement by any of the parties if the transaction is not completed by the set date.