



Convenience translation

In any case of inconsistency, the immediate report in Hebrew shall prevail

**Cellcom Israel Ltd. (the "Company")**

Immediate report dated November 30, 2025

Subject: **Proposal to acquire the business activity of HOT in the field of fixed-line communications**

The company announces that on November 30, 2025, it submitted an indicative and non-binding offer to Altice International S.a.r.l and to HOT Telecommunication Systems Ltd. ("HOT") to acquire HOT's business activities in the field of fixed-line communications. The offer was submitted without prior negotiation between the parties, and as noted therein (among other things), it is an indicative, non-binding offer, limited in time, and based on various terms and assumptions. It is also subject to the completion of due diligence and reaching mutual agreements between the parties. It should be clarified that this is an initial and non-binding offer, and there is no certainty that it will evolve into a binding offer and/or negotiation for a transaction and/or a binding transaction (which would also be subject, among other things, to receiving regulatory approvals).