



Convenience translation

In any case of inconsistency, the immediate report in Hebrew shall prevail

**Cellcom Israel Ltd. (the "Company")**

Immediate report dated October 29, 2025

Subject: **Sale of Holdings in IBC – Approval by the Ministry of Communications**

Further to what was stated in Section 2 in Chapter A of the company's second quarter report for 2025 regarding the exercise of the company's right to join in the sale of all its holdings in IBC (Unlimited) Holdings Limited Partnership ("**IBC Partnership**") and in the general partner in IBC Partnership, subject to the fulfillment of the suspensive conditions as detailed in the said section, the company updates that on 29.10.2025, approval was received from the Ministry of Communications for the transaction. There is no certainty as to the completion of the transaction, inter alia, due to non-fulfillment of all the suspensive conditions for its occurrence or due to cancellation of the agreement by any of the parties if the transaction is not completed by the prescribed date.