



Convenience translation

In any case of inconsistency, the immediate report in Hebrew shall prevail

Cellcom Israel Ltd. (the "Company")

Immediate report dated February 27, 2026

Subject: **Publication of a decision regarding setting maximum payments in the wholesale market**

Further to section 22.6.2 of Part A of the Company's Periodic report for 2024 and to section 6 in the quarterly report of the Company as of June 30, 2025, regarding, inter alia, a hearing published by the Ministry of Communications (the "**Ministry**") for setting maximum payments in the wholesale market for fixed-line communication services (the "Wholesale Market"), the Company updates that on February 26, 2026 the Ministry published its decision on the matter (the "**Decision**"). Pursuant to the Decision, inter alia, updated wholesale tariffs will be set for the use of Bezeq's advanced network (fiber – at certain speeds), reflecting a significant reduction compared to the current tariffs (the "Supervised Price"), and these will remain in force, for the large communication groups (which have more than 300,000 retail internet subscribers (as of this date, the group is included among these groups) – the "Large Companies"), until August 31, 2028. The Decision determines a maximum quantity with respect to which Bezeq will be obligated to provide communication services in the Wholesale Market at the Supervised Price, which is set based on the multiplication of the number of residential apartments having access only to Bezeq's infrastructure, by the market share of that Company's retail internet lines (including fiber- and copper-based service and among the Large Companies only). This quota will change in accordance with any changes in the number of said residential apartments, and it will be possible to exceed it with the approval of the Ministry of Communications (the "Calculated Quota"). This obligation will also apply with respect to the HOT group. After this period (i.e., as of September 1, 2028), Bezeq will be required to allow the Large Companies use of infrastructure lines in the Wholesale Market up to the Calculated Quota, at a tariff to be determined by agreement between the parties subject to law. In addition, the Decision also includes a significant reduction in the wholesale tariffs for the use of Bezeq's traditional (copper) network compared to the current tariffs. The said Decision is expected to have a positive impact on the Company's results in the relevant years as aforesaid, taking into account also the number of relevant subscribers in the Company. In 2026, the said impact on profit (before tax) is estimated in a range between NIS 15-20 million. The aforesaid estimates regarding the impact on the Company's results constitute forward-looking information that may not materialize or may materialize partially or with a materially different result from that stated above, inter alia, depending on the number of the Company's relevant subscribers and on factors not dependent on the Company.